

## Circular

**Istanbul, 31 January 2017**

### **Circular No: 12**

**Subject:** *Fundamentals for implementation of the term in the Law no.6770, extending installment periods of taxpayers restructuring debts announced.*

*The "Law no. 6736 Regarding the Restructuring of Certain Receivables" had been enacted as of its promulgation in the Official Gazette dated 19 August 2016.*

*Through the Law for State Retirement Fund no.6770 promulgated in the Official Gazette dated 27 January 2017 and Article 26 of the "Law Regarding Amendments on Certain Laws and Legislative Decrees", installment periods of taxpayers having applied for the restructuring of debts within the scope of the Law no.6736 have been extended and new rights are entitled to the ones failing to pay their installments.*

*Circular no.011 dated 27 January 2017 contains our explanations concerning the aforementioned Law term.*

*General Communique on the Law no.6736 Regarding the Restructuring of Certain Receivables series no.5 identifying the procedures and principles on implementation of the related legal arrangement has been published in the Official Gazette dated 29 January 2017.*

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

**Best Regards,**

**KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.**