

Kuzey YMM ve Bağımsız Denetim AŞ Orjin Maslak Plaza, Maslak Mah. Eski Büyükdere Cad. Kat: 1-5 34398 No: 27 Sarıyer İstanbul - Turkey Tel: +90 212 315 3000 Fax: +90 212 230 8291 ey.com

Circular

Istanbul, 29 December 2017

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Subject: The amount of minimum wage to be applicable in 2018 has been set.

In the 4th meeting of the Minimum Wage Assessment Committee dated 29 December 2017, the monthly gross minimum wage to be applicable for the whole 2018 has been set as TL 2.029,50.

Accordingly, the cost of an employee with minimum wage to the employer is 2.384,66 per month throughout 2018.

This decision has not been published in the Official Gazette yet as of the date our circular was released.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.