

**Circular**

**Istanbul, 29 December 2017**

**Circular No: 147**

**Subject: Fee amounts to be applicable in 2018 announced.**

*The Act of Fees' repeating Article 138 contains the provision indicating that the fixed fees applied in the previous year (including the limits identifying the minimum and maximum amounts of fixed and relative fees) would be increased on the basis of the revaluation rate determined and declared for the mentioned year, to be valid as of the calendar year's beginning. Fractions of the fee amounts calculated on the basis of this up to 10 kuruş is not taken into account.*

*The revaluation rate for 2017 was calculated as 14,47 % and announced through the Tax Procedures Law General Communique series no.484 published in the Official Gazette dated 11 November 2017.*

*Amounts of fixed and relative fees (including the limits identifying the minimum and maximum amounts of fixed and relative fees) have been calculated by the Ministry of Finance by taking that rate into account and has been announced through the Act of Fees General Communique series no.80, published in the Official Gazette dated 29 December 2017.*

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.