

Circular

Istanbul, 14 February 2017

Circular No: 25

Subject: *Submission period for advance tax returns extended until 17 February 2017 Friday.*

As per the repeated Article 120 of Income Tax Law and Article 32 of Corporation Tax Law, advance tax returns are submitted to the affiliated tax office until the end of the 14th day in the second month following the concerning quarterly period and accrued taxes are paid until the end of the 17th day of the same month.

Pertaining to that, the advance tax returns concerning the period of Jan-Dec/2016 were required to be submitted until 14 February 2017 and accrued taxes had to be paid until the end of 17 February 2017 Friday.

Through the Tax Procedural Law Circular no.88 published on 14 February 2017 by the Revenue Administration on its official web-site, the submission date of advance tax returns concerning the period of Jan-Dec/2016 for income and corporate taxpayers has been extended until the end of 17 February 2017 Friday.

The requirement for the payment of accrued taxes concerning the relevant tax return till the same date (17 February 2017) shouldn't be forgotten.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.