

Circular

Istanbul, 2 May 2017

Circular No: 57

Subject: Implementation period for the Decision requiring reductions on VAT rate of furniture, cancelling out the SCT on domestic appliances extended until 30 September.

Through the Council of Ministers Decision no.2017/9759 published in the Official Gazette dated 3 February 2017, the announcements provided below had been made, to be applicable until 30 April 2017 (including that date):

- VAT rate on deliveries of furniture reduced to 8 % from 18 %,
- SCT rate on domestic appliances and certain electrical devices cancelled out at zero.

Through the Council of Ministers Decision no. 2017/10106 published in the Official Gazette dated 29 April 2017, the aforementioned period has been extended until **30 September 2017(including that date)**.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.