

Circular

Istanbul, 22 June 2017

Circular No: 75

Subject: Turkey signs the Multilateral Instrument (MLI) during the ceremony held in Paris on 7 June 2017.

The Multilateral Instrument (OECD Multilateral Convention to Implement Tax Treaty Related Measures to Prevent BEPS) has been signed by 68 countries including Turkey, participating at the signing ceremony held in Paris on 7 June 2017. The text of MLI was outlined by the OECD (Organization for Economic Cooperation and Development) on 24 November 2016 as per the Action Plan 15 within Base Erosion and Profit Shifting (BEPS).

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.