

Kuzey YMM ve Bağımsız Denetim AŞ Orjin Maslak Plaza, Maslak Mah. Eski Büyükdere Cad. Kat: 1-5 34398 No: 27 Sarıyer İstanbul - Turkey Tel: +90 212 315 3000 Fax: +90 212 230 8291 ey.com

Circular

Istanbul, 6 September 2017

Circular No: 99

Subject: Council of Ministers decides on the approval of the "Agreement for Bilateral Support and Protection of Investments between Turkey and Guatemala".

Council of Ministers Decision no.2017/10669 on the approval of the "Agreement for Bilateral Support and Protection of Investments" between Turkish and Guatemalan governments has been published in the Official Gazette dated 24 August 2017.

The Agreement within the attachment of the Decision will be taking effect as of the day following the date that parties' have accomplished the last one of bilateral notifications.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.