

## **Increase in tax risk environment at global level and its impacts on Turkey and tax risk & controversy management in Turkey**

The results of EY's global 2017 Tax Risk and Controversy Survey that has been conducted with the participation of 901 tax and finance executives in 69 jurisdictions indicates that the enhanced transparency measures and new reporting requirements, many brought about by the Base Erosion and Profit Shifting ("BEPS") project of the Organisation for Economic Co-operation and Development ("OECD"), digitalization in tax applications besides the political uncertainty have created a host of new risks and the task of managing tax risk and controversies is more difficult than ever.

In this Article, it is aimed to provide information regarding tax risk increasing globally within the scope of the mentioned Survey as well as the impacts of this risky environment in Turkey and to provide our evaluations regarding the actions required to be taken by the multinational companies resident in Turkey in respect of the tax risk and controversy management.

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