

## Circular

**Istanbul, 12 February 2018**

**Circular No: 23**

**Subject: Submission period for advance tax returns extended until 19 February 2018.**

**Summary:** As per the repeated Article 120 of Income Tax Law and Article 32 of Corporation Tax Law, advance tax returns are submitted to the affiliated tax office until the end of the 14th day in the second month following the concerning quarterly period and accrued taxes are paid until the end of the 17th day of the same month.

Pertaining to that, the advance tax returns concerning the period of Jan-Dec/2017 were required to be submitted until 14 February 2018 and accrued taxes had to be paid until the end of 19 February 2018 Monday (since the 17<sup>th</sup> February corresponds to weekend).

Through the Tax Procedures Law Circular no.99 published on 12 February 2018 by the Revenue Administration on its official web-site, the submission date of advance tax returns concerning the period of Jan-Dec/2017 for income and corporate taxpayers has been extended until the end of 19 February 2018 Monday.

The aforementioned extension also covers the taxpayers subject to special accounting period and liable for submitting returns until the end of 14 February 2018 regarding the concerning advance tax period.

Taxpayers should be making the payments for the declared taxes until 19 February 2018 since the period extension does not cover the payment period.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

**KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.**