

Circular

Istanbul, 3 January 2018

Circular No: 7

Subject: RUSF rate on loans extended by banks to farmers up to TL 15.000 set as 0 % (zero).

Through the Council of Ministers Decision no. 2017/11176, published in the Official Gazette dated 1 January 2018, the RUSF rate (Resource Utilization Support Fund) over loans extended by banks to farmers up to TL 15.000 has been reduced to 0% (zero).

*Accordingly, the RUSF rate over loans extended by banks to farmers **up to maximum TL 15.000 to be utilized for agricultural activities** has been reduced to 0% (zero) for the farmers;*

- registered within the Farmers Registration System, Livestock Information System or other systems gathered in line with the legislation of Ministry of Food, Agriculture and Livestock or,*
- with farming activities authenticated through documents issued by agricultural directorates in provinces and districts.*

In that context, so as to obtain loans again without RUSF deduction, the previous loans used within the scope of the concerning term should be paid off.

*This term will be applicable on the **loans extended as of 1 January 2018.***

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.