

Circular

Istanbul, 31 May 2018

Circular No: 70

Subject: Authorization Communique Regarding the Electronic Handling of the Transactions for Investment Incentive Certificate published.

Authorization Communique Regarding the Electronic Handling of the Transactions for Investment Incentive Certificate has been published in the Official Gazette dated 31 May 2018 and enacted as of the same date.

The Communique contains procedures and principles concerning the authorization of users that will be handling transactions in the name of investors that will apply electronically to the Ministry of Economy's General Directorate for Incentive Implementation and Foreign Investments.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.