

Circular

Istanbul, 1 June 2018

Circular No: 71

Subject: Amendments announced on the Communiqué for Implementation of the Decision Concerning State Aids to Investments.

Communiqué Requiring Amendments (no.2018/1) to the Communiqué for Implementation of the Decision Concerning State Aids to Investments (no.2012/1) which was published in the Official Gazette dated 1 June 2018 and enacted as of the same date contains updates on financial leasing, transfer of investment, sworn-in CPA report for the detection of expenditures within the scope of Investment Incentive Certificate.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.