

Circular

Istanbul, 11 June 2018

Circular No: 73

Subject: Statements made concerning the amendments to the Income Tax Law through the Law no.7103.

The Law Requiring Amendments to Tax Laws, Certain Laws and Statutory Decrees no.7103 had been published in the second repetitive Official Gazette dated 27 March 2018. Information was shared on the significant provisions of the concerning Law related to the tax legislation through our circular no.039 dated 28 March 2018.

Through Income Tax General Communiqué series no.303 published in the Official Gazette dated 11 June 2018, statements have been issued concerning the implementation of the amendments to the Income Tax Law.

Statements within the Communiqué can be summed as below:

- Exemption for tradesmen in the sale of excess electricity
- Income tax exemption applied on supports to female employees for nursery and day care services
- Taxation and exception on the compensation paid to the serviceman
- Implementation of additional minimum living allowance

The aforementioned Communiqué provided within the attachment of our circular has been enacted as of its publication date (11 June 2018).

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.