

## Recent developments in Generalized System of Preferences

Developments in international trade not only increased the trade volume between the countries but also brought many advantages with it. As one of these facilitation practices, the Generalized System of Preferences was adopted at the United Nations Conference on Trade and Development (UNCTAD). In order to increase the export value of developing and least developed countries and to encourage exports, the Generalized System of Preferences defines a certain margin of concession in the imports of developed countries from these relevant countries.

In this article, we evaluate with a general overview this system which is applied globally. At the same time, we have aimed to provide general information about the system we have implemented jointly with the European Union within the scope of Customs Union, as well as with the recent developments of the applications in the United States. On the other hand, it is mentioned that this system, continues every year, has been renewed under which amendments with the New Year.

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