

CETA takes effect

With the resurgence of protectionist tendencies in the developing and developed countries, the past few years witnessed stagnant – and times - a downward trend in the volume of global trade and economic growth around the globe. In the meanwhile, the failure of the multilateral trading system to adequately and effectively respond to both existing and emerging challenges stalled the negotiation processes and eventually caused an impasse. This resulted in an accelerated rate at which new regional and bilateral free trade agreements are being concluded. CETA, which marks the first time EU signs a free first free trade agreement (FTA) with a G7 country, Canada, constitutes such an example.

The following article published by EY Canada's Global Trade department discusses the fundamentals of CETA in respect to origin-related provisions, public procurement and investment related issues as well as evaluates the readiness of Canadians companies in the framework of the agreement.

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