

Circular

28 February 2024

Circular No: 25

Subject: Payment obligations in some securities sales contracts can be fulfilled or accepted in foreign currency or foreign currency indexed.

It is stipulated to make it possible to fulfill and accept payment obligations listed under the Communiqué in foreign currency or indexed to foreign currency through making amendment on article 8 “Foreign Currency and Foreign Currency Indexed Contracts” of Communiqué Regarding Decree No.32 on Protection of Value of Turkish Currency with Communiqué published on Official Gazette dated February 28, 2024.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.