

Circular

Istanbul, 13 July 2017

Circular No: 87

Subject: Deadlines for Common Reporting Standard (CRS) requiring automatic information sharing through financial accounts on tax matters clarified.

The procedure for client detection related to the reporting to be handled under CRS, a standard requiring automatic information sharing through financial accounts on tax matters, will be starting as of 1 July 2017 while the initial reporting will be made on 30 June 2018 via BTRANS system.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.