

## Circular

**Istanbul, 8 March 2017**

**Circular No: 42**

**Subject:** *Certain amendments announced on Stamp Duty Law and Act of Fees through the Law no.6824.*

*Amendments provided below have been announced on Stamp Duty Law and Act of Fees through the Law no.6824 published in the Official Gazette dated 8 March 2017:*

- Through the new sub-clauses added to the table no (1) which is attached to the Stamp Duty Law, enabling future rate changes for different contract types concerning construction sector has been ensured.*
- Through a new line added to the table no (2) attached to the Stamp Duty Law, documents drafted among non-governmental organizations (NGO) handling projects within the scope of social responsibilities and public entities and institutions giving support to them or occupational entities as a public institution have been exempted from stamp duty.*
- Through a paragraph added to the tariff no (4) linked to the Act of Fees, the Council of Ministers is authorized on setting title deed fees differing in line with the real estates' types, acquisition in return for property certificate, their classification, size, location and in terms of tax value.*

*The regulations provided above have been enacted as of the Law's date of promulgation.*

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

**Best Regards,**

**KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.**