

## Circular

**Istanbul, 13 March 2017**

### **Circular No: 43**

**Subject:** *Procedure and principles concerning the taxation of electronic cash and payment institutions identified.*

*Procedure and principles concerning the taxation of payment services provided by electronic cash and payment institutions carrying on business by the permit from the Banking Regulative and Supervisory Board as per the Law no.6493 and their branches or representatives acting in line with the terms of this Law have been announced on the General Communique on Expenditure Taxes series no.91 published in the Official Gazette dated 11 March 2017.*

*The Communique to enter into force as of 1 April 2017 is provided within the attachment of our circular.*

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

**KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.**