

## Circular

Istanbul, 13 July 2017

### Circular No: 88

**Subject: Objection right for the decisions of Valuation Commission standing for the detection of estate tax figures.**

*Taxpayers observing an extreme increase in unit values of lands and fields taken as basis for estate tax assessment will be able to file suit against the decisions of Valuation Commission detecting the aforementioned value in the presence of Tax Courts within 30 days.*

*Pertaining to the Estate Tax Law, tax base of the estate tax consists of tax value that is set in line with the terms of this law.*

*Tax value is the amount identified by the Assessment Commissions under the terms concerning minimum unit value detection as per the repeating Article 49 of the Tax Procedures Law for lands and fields.*

*Assessment Commissions identify the minimum unit values of lands and fields once in four years and for the other years, the tax value is increased by half of the revaluation rate which is set for that year.*

*As per the Estate Tax Law Internal Communique ("Internal Communique") no. 2017/01 dated 08.03.2017, minimum unit values per square meters concerning the detection of the estate tax value to be applicable for four years 2018-2021 (as of 2018 and including 2021 have been set by the Assessment Commissions and the aforementioned figures were delivered to the concerning municipalities and local headmen until 30 June 2017.*

*These values are disclosed by the municipalities and local headmen by being demonstrated on an appropriate place.*

*The Internal Communique indicates that it would be possible to file suit for objection to the Assessment Commissions' decisions in the presence of Tax Courts within 30 days time, however the legislation does not contain any arrangement related to the initiation of the term of litigation.*

*Therefore, we would like to remind the taxpayers considering that there is an extreme increase in the unit values of lands and fields to pay attention for the significance of 30 day term of litigation.*

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.