

Circular

Istanbul, 1 November 2018

Circular No: 109

Subject: VAT rate reduced on furniture deliveries; SCT rate on white goods reduced to 0 % to be effective until year end.

Through the Presidential Decision no.287 published in the repetitive Official Gazette dated 31 Oct 2018;

- VAT rates on goods (furniture) with HS Code and definitions indicated in the list attached to this circular have been reduced to 8 % to be applicable until 31 Dec 2018 (including this date).
- SCT rates on goods (refrigerators, freezers, thermosiphons, washing, drying machines and dishwashers, air conditioners) with HS Code and definitions indicated in the list attached to this circular have been reduced to 0 (zero) % to be applicable until 31 Dec 2018 (including this date).

The Presidential Decision no.287 has been enacted as of 31 Oct 2018.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.