

Circular

Istanbul, 1 November 2018

Circular No: 110

Subject: VAT rate on commercial vehicles, SCT rate on certain passenger cars reduced to be effective until year end.

Through the repetitive Presidential Decision no.287 published in the repetitive Official Gazette dated 31 Oct 2018;

- VAT rates on goods (commercial vehicles) with HS code 8701.20, 87.02, 87.04, 87.05 have been reduced to 1 % to be applied until 31 Dec 2018 (including this date).
- SCT rates of certain goods (passenger cars) with HS Code and definitions indicated in the list attached to this circular have been reduced between 5 to 15 points to be applied until 31 Dec 2018 (including this date).

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.