

Circular

Istanbul, 6 September 2018

Circular No: 95

Subject: Annual deferment interest rate set as 22 %.

Annual deferment interest rate currently applied at 12 % has been set as 22 % effective from 6 September 2018.

The aforementioned rate increase has been made through the General Communiqué on Collections (Series: C, no. 3) published in the Official Gazette dated 6 September 2018.

Accordingly, pursuant to the Article 48 of Law no.6183, a 22 % deferment interest will be applied on public receivables that are postponed on the basis of applications to be submitted as of 6 September 2018.

For the receivables to be postponed on the basis of applications submitted before 6 September 2018 and public receivables deferred before that date and paid in line with deferment conditions, the previous deferment interest rate (12%) is required to be applied as of the application date, as long as they are paid in line with the deferment conditions.

Period applied	Annual rate
28.04.2006 - 20.11.2009	% 24
21.11.2009 - 20.10.2010	% 19
21.10.2010 - 05.09.2018	% 12
as of 06.09.2018	% 22

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.