

Circular

Istanbul, 18 September 2018

Circular No: 98

Subject: Overall view of the Turkish Revenue Administration on transfer pricing practices upon the country profiles released by the OECD.

The Economic Cooperation and Development Organisation (OECD) periodically gathers data from the tax administrations of several countries on their transfer pricing practices and publishes them through its database with country profiles.

Within that context, Turkey's profile has been published through the OECD database along with the data gathered through tax administrations and related country profiles on 7 September 2018.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.