

Circular

Istanbul, 28 February 2019

Circular No: 36

Subject: Amendments to the Decision for State Aid on Investments announced.

Amendments to the Decision for State Aid on Investments introduced through the Presidential Decision no.798 published in the Official Gazette dated 28 Feb 19 are provided below:

-Certain arrangements have been made regarding the appraisal process for the complete plant import.

- Amendments are made regarding the minimum requirements for greenhouse cultivation and elderly and / or disabled care centre investments existing under the article titled "Investment topics with priority".

- The minimum investment amounts for the greenhouse cultivation sector have been updated in the App.2A on "minimum investment / capacity amounts by regions and regions that can benefit from regional supports".

-Certain amendments have been introduced for weaving investments through the appendix "sector numbers of provinces appropriate for benefitting from regional supports" no.App.2-B and "investment topics that will not be supported or incentivizing dependent on certain requirements" no.App.-4.

-The period for additional supports utilized within the scope of investment incentive certificates issued for the manufacturing industry in the temporary article 8 of the Decision has been extended to 31.12.2019.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.