

## Circular

**Istanbul, 21 March 2019**

**Circular No: 42**

### **Subject: Period of temporary rate reductions on VAT, SCT and title deed fees extended.**

Through the Presidential Decision no.843 published in the Official Gazette dated 21 March 2019; implementation period of the Council of Ministers decision reducing the rates indicated below temporarily has been extended until 31 December 2019:

- VAT on housing and workplace deliveries subject to 18 % VAT to 8%,
- The rate of title deed fee in housing and workplace deliveries to 15 per thousand.

Implementation period of the presidential decisions reducing the rates indicated below temporarily has been extended until 30 June 2019.

The Decision will be enacted as of 1 April 2019.

- VAT rate on furniture to 8 %
- SCT on white goods and certain electrical home appliances to 0%
- VAT rate on commercial vehicles to 1%
- SCT on some motorcycles and wheeled vehicles with an auxiliary engine to 0%
- SCT on certain passenger cars between 5 to 15 points.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

**KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.**