

Circular

Istanbul, 30 December 2019

Circular No: 113

Subject: Motor vehicle tax amounts to be applicable in 2020 announced.

The rate of increase to be applied on motor vehicles tax amounts in 2020 has been set as 12 % through the Presidential Decision no.1839 published in the Official Gazette dated 23 December 2019 despite the revaluation rate for 2019 was declared as 22,58 %.

These amounts have been announced through the Motor Vehicles Tax General Communique series no.52 published in the 2nd repetitive Official Gazette dated 28 December 2019.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.