

Circular

Istanbul, 30 December 2019

Circular No: 114

Subject: Fixed stamp tax amounts to be applied in 2020 announced.

The maximum stamp tax amount to be applied in 2020 on each paper and stamp tax rates applicable on papers indicated in the Table no (1) attached to the Law which were calculated by the Treasury and Finance Ministry on the basis of the revaluation rate identified for 2019 (22,58%) have been announced through the Stamp Tax Law General Communiqué series no.64 published in the 2nd repetitive Official Gazette dated 27 December 2019.

Accordingly, the stamp tax rates for 2020 will be as follows:

Balance sheet	TL 68,70
Income statement	TL 32,90
Annual income tax return	TL 89,10
Corporation tax returns	TL 119,00
Withholding tax return	TL 58,80
VAT returns	TL 58,80
SSI premium declaration	TL 43,70
SSI withholding/prem. service return	TL 69,70

Maximum stamp tax amount to be applied in 2020 on each paper is TL 3.239.556,40.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.