

## Circular

**Istanbul, 31 December 2019**

**Circular No: 123**

**Subject: There will be no inflationary price increase in the first half of 2020 on fixed SCT amounts of cigarettes, alcoholic and non-alcoholic beverages.**

As per the Presidential Decision no.1952 published in the Official Gazette dated 31 December 2019; the minimum fixed tax amounts of the goods (cola soda, alcoholic and non-alcoholic beverages) included in the chart (A) of the list (III) and the minimum fixed and fixed tax amounts of the goods (such as cigarettes, cigars, tobacco and tobacco products) included in the (B) chart will not be increased at the rate of inflation for the January-June period of 2020.

The aforementioned Decision has been enacted on the date of publication (31 December 2019).

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.