

## Circular

**Istanbul, 7 May 2019**

### **Circular No: 55**

#### **Subject: Notification requirements of companies and branches within the scope of Foreign Direct Investment Law amended.**

Regulation for the Implementation of Foreign Direct Investment (FDI) Law has been amended through the Regulation published in the Official Gazette dated 1 June 2019. Accordingly, notifications to be made by companies and branches within the scope of the Law and companies fully domestic capital not covered by the Law are required to be made over Incentive Implementation and Foreign Investment Information System (E-TUYS).

The companies and branches within the scope of the Law no.4875 will be registered to the E-TUYS accessed on the website of the Ministry within 1 month following the authorization by the qualified electronic certificate holding user they have authorized, and shall ensure that the information to be filled in the blanks for investor, partner list and affiliates (if any) are recorded electronically.

Liaison offices are also required to notify the Ministry of Industry and Technology of the previous year's activities by the end of May at the latest each year.

Extension requests of liaison offices that do not make this notification are not taken into consideration. Operating permits can also be revoked ex officio.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

**KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.**