

Circular

Istanbul, 16 September 2019

Circular No: 77

Subject: Special consumption tax (SCT) on liquefied propane used in the production of propylene will not be applied as of 1 October.

Through the Presidential Decision no.1542 published in the Official Gazette dated 16 September 2019, the SCT amount applied on deliveries of liquefied propane used in polypropylene production facilities has been reduced to zero.

The Decision will be enacted as of 1 October 2019.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.