

## Circular

**Istanbul, 21 October 2019**

**Circular No: 84**

**Subject: Amendments to e-ledger implementation announced.**

Certain amendments to the Communique for E-Ledger series no.1 have been announced through the Communique series no.3 published in the Official Gazette dated 19 October 2019.

-An arrangement has been made regarding that taxpayers obliged to apply to invoice implementation should also apply to e-ledger system and that these taxpayers will issue, maintain and submit their invoices and books electronically instead of hard copies except for force majeure.

-Arrangement has been made to include the trading companies subject to independent audit within the scope of the requirement of keeping e-ledger.

-Arrangement has been made to allow the process of creating a monthly certificate file substituting the e-ledger closing approval and ensuring the loading into the Revenue Administration's e-ledger application within the following 3 months to be handled based on the quarterly advance tax periods (for months within that period) and until the end of the month in which the advance tax returns are submitted. (effective from 1 Jan 2020)

-To ensure the tax safety of electronically kept books and take precautions against virus, cyber-attack and other technological attacks, the requirement of preserving secondary copies in the Revenue Administration systems or within the body of secure custodian institutions that can obtain permission from the Administration under security and confidentiality has been introduced.

-In addition to the fact that electronic books are signed by the taxpayers with their own electronic signature or financial seal, provided that the taxpayer consents in the time and manner indicated in the Communique; it is permitted to be signed with the electronic signature or financial seal of the accounting professional who keeps the records of the books or the e-ledger software company that utilizes the e-Ledger creation service. (effective 1 Jan 2020)

-Arrangements within the Communique have been enacted on the date of publication (19 October 2019) other than those specified above to take effect on 1 January 2020.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

**KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.**