

Circular

Istanbul, 6 January 2020

Circular No: 7

Subject: The invoice issuance limit for taxpayers dealing with processed precious stones and mines set as TL 4,200 for 2020.

With the Tax Procedure Law General Communique no.514 published in the Official Gazette dated 4 January 2020; the limit for the obligation to issue invoices regarding the sales of processed precious metals and precious stones and goods made of them carried out by taxpayers dealing with the purchase and sale of processed precious metals and precious stones such as jewellery and jewellery making will be applied as 3 times the limit for the year in which the transaction took place (4.200 TL for 2020).

The Communique entered into force as of 1 January 2020.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.