

Circular

Istanbul, 26 March 2020

Circular No: 43

Subject: SCT rates of cola sodas and some tobacco products such as cigars and cigarillo redefined.

Special consumption tax (SCT) rates for cola sodas and some tobacco products, the list of which is included in the annex of our circular, have been redefined through the Presidential Decision no.2301 published in the Official Gazette dated 26 March 2020.

The relevant Presidential Decision has been enacted as of the date of publication (26 March 2020).

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.