

Circular

Istanbul, 11 May 2020

Circular No: 62

Subject: Decision published on granting additional period for the investments with incentive certificates left incomplete during the pandemic.

Regarding the investments that were incomplete or unfinished due to natural and biological disasters such as earthquakes and pandemic, for the investment incentive certificates issued before 11 March 2020, regulation covering a period extension of up to 1 year has been announced through the Decision no.2501 published in the Official Gazette dated 9 May 2020.

The aforementioned Decision has been enacted as of its publication date.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.