

## Circular

Istanbul, 12 May 2020

Circular No: 63

**Subject: Submission period for advance tax returns extended until the end of 28 May 2020 Thursday.**

As per the repetitive Article 120 of Income Tax Law and Article 32 of Corporate Tax Law and the Tax Procedure Law circular no.115, advance tax returns are submitted to the affiliated tax office until the end of the 17th day in the second month following the concerning quarterly period and accrued taxes are paid within the same period.

Accordingly, the advance tax returns concerning the period of Jan-Mar /2020 were required to be submitted until 18 May 2020 and accrued taxes had to be paid within the same period.

Through the Tax Procedure Law Circular no.130 published on 12 May 2020 by the Revenue Administration on its official website, the submission date of advance tax returns concerning the period of Jan-Mar/2020 for income and corporate taxpayers has been extended until the end of 28 May 2020 Thursday.

The aforementioned extension also involves the taxpayers with special accounting period whose submission deadline concerning the relevant advance tax period is 18 May 2020.

Taxes accrued over the tax return are required to be paid until the same date (28 May 2020).

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.