

Circular

Istanbul, 13 May 2020

Circular No: 64

Subject: SCT rates on cigarette and certain tobacco products redefined.

Through the Presidential Decision no.2537 published in the Official Gazette dated 13 May 2020; SCT rates, minimum fixed SCT amounts on cigarette and certain tobacco products have been redefined.

The aforementioned Decision is enacted as of its publication date.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.