

Circular

Istanbul, 10 June 2020

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Subject: The United States Trade Representative (USTR) initiates investigation into digital services taxes either adopted or under consideration, by certain jurisdictions.

On 2 June 2020, the United States (US) Trade Representative (USTR) announced investigations will be conducted into certain jurisdictions relating to the adoption or contemplated adoption of a digital services tax (DST).

As outlined in a corresponding Federal Register Notice (FRN), jurisdictions included within the scope of this announcement include: Austria, Brazil, the Czech Republic, the European Union (EU), India, Indonesia, Italy, Spain, Turkey, and the United Kingdom.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

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