

Circular

Istanbul, 30 July 2020

Circular No: 82

Subject: Procedures and principles for the implementation of “invitation for explanation” redefined.

“Invitation for explanation” is defined as requesting explanation from the taxpayers by the authorities regarding the preliminary findings reached by the competent authorities that there are signs indicating there is a tax a loss.

Through the Tax Procedure Law General Communique series no.519 published in the Official Gazette dated 30 July 2020, the authority to make a preliminary detection and/or an invitation to explanation and to evaluate the explanation, the type and scope of the preliminary detection and invitation to explanation, the ones to be invited, the evaluation period of the explanation, the information and documents to be used in the explanation and the procedure and principles regarding the implementation have been redefined.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.