

Circular

Istanbul, 5 November 2020

Circular No: 107

Subject: TEYDEB financial reporting guide has been updated.

The three different Financial Report Preparation Guidelines for support programs existing within the TÜBİTAK (Scientific and Technological Research Council of Turkey)-TEYDEB (Technology and Innovation Support Programs Directorate) have been updated as a single Financial Reporting Guide. This guide will enter into force as of 1 January 2021.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.