

Circular

Istanbul, 30 November 2020

Circular No: 112

**Subject: Principles identified for the implementation of provisions on asset
peace added to the Income Tax Law with Law no.7256.**

The statements indicated below have been made with the "General Communiqué on Gaining Certain Assets to the Economy" series no. 1 published in the Official Gazette dated 28 November 2020;

- a) Bringing real and legal persons' money, gold, foreign exchange, securities and other capital market instruments abroad into the country and ensuring their contribution to the national economy,
- b) Notifying the tax office of money, gold, foreign currency, securities, other capital market instruments and immovables that are existing in the country but not included in the legal book records of income and corporate taxpayers and having them included in the legal book records.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.