

Circular

Istanbul, 24 December 2020

Circular No: 121

Subject: Activation of the Multilateral Competent Authority Agreement (MCAA) on Automatic Information Exchange within the scope of CbC reporting.

The Multilateral Competent Authority Agreement (MCAA) on Automatic Information Exchange within the scope of country-by-country reporting signed by the Republic of Turkey was published in the Official Gazette following its approval by the President on 1 October 2020.

The activation process required for the validity of the information exchange regarding the CbC Reports with the countries that are parties to the agreement has been completed with some countries and the updated list of these countries has been published on the OECD website.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.