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## Circular

Istanbul, 28 December 2020

Circular No: 124

Subject: The minimum wage amount to be applied in 2021 announced.

The monthly gross minimum wage to be applicable for the whole 2021 has been set as TL 3.577,50 at the meeting of Minimum Wage Assessment Committee dated 28 December 2020.

Accordingly, the cost of an employee with minimum wage to the employer is TL 4.203,56 per month throughout 2021.

The Commission's decision has not been published in the Official Gazette yet as of the date our circular was released.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.