

Circular

Istanbul, 29 June 2020

Circular No: 78

Subject: Amendments made to the Decision on Providing Project-Based State Aid to Investments.

Through the Presidential Decision no.2681 published in the Official Gazette dated 28 June 2020, definitions have been made regarding the Electronic Incentive Implementation and Foreign Capital Information System (E-TUYS), updates have been made to the energy support practices and amendments have been made in Annex-1 titled "PROJECT APPLICATION FORMAT" within the Decision.

The Decision has been enacted as of its publication date.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.