

Circular

Istanbul, 6 July 2020

Circular No: 80

Subject: Severance pay upper limit exempt from income tax and child benefit amounts (01.07.2020-31.12.2020).

Calculated on the basis of civil servant salary coefficients valid through 01.07.2020-31.12.2020 and to be effective for the same period;

- The severance pay upper limit exempt from income tax is TL 7.117,17.
- The monthly child benefit exempt from income tax is TL 77,23 for those aged between 0-6 years old and TL 38,62 for others.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.