

## Circular

February 19, 2021

Circular No: 21

**Subject: Several amendments have been made through Serial no.21  
Communique on General Application Communique on Value Added Tax.**

Table, titled as “Taxation of Securities Income of 2021” and updated in the framework of applicable legislation as of February 19, 2021 and including explanations regarding taxation of income obtained in 2021 from securities, is attached to our Circular.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.