

No: 33

Date: 30/04/2021

Subject: Law numbered 7318 including amendments on Tax Procedure Law has been published

Law numbered 7318 including amendments on Tax Procedure Law has been published on Official Gazette dated April 30, 2021. Amendments made in the Tax Procedure Law by the abovementioned Law are called to your attention below:

- According to article 231 of TPL, the invoice is required to be issued within seven days at maximum as of the delivery of goods or performance of service. According to Law numbered 7318, Ministry of Treasury and Finance is authorized to decrease such period or introduce an obligation regarding the issuance of the invoice at the very moment of delivery of goods or performance of the service.
- Ministry of Treasury and Finance is authorized to receive collaterals from those carrying out activities in fuel and natural gas sector subject to a license.
- A special irregularity fine of 3 per thousand of total gross sales belonging to previous accounting period at an amount not less than 10 times of the amount included under subparagraph (1) of paragraph one of repeating article 355 (TL 2.500 for 2021) and not exceeding TL 1 million shall be imposed for those who do not comply with such collateral obligation.
- According a new paragraph added to article 359 of Tax Procedure Law, an imprisonment sentence shall be imposed from 3 years up to 5 years for those erasing and changing recorded information and preventing the transfer of such data to the Ministry as a result of interventions made to cash register.

A report shall be issued regarding such findings by Tax Inspectors and Assistant Tax Inspectors without waiting for the completion of inspection in case it is established during inspections that above crimes are committed regarding the cash register and without commencing inspection in case such crimes are established due to miscellaneous reasons and report including such findings shall be notified to the Public Prosecutor's Office with the opinion of report evaluation commission. It shall not be required to complete the inspection in order to be able to file a criminal case.

The above provisions have entered into force as of the publication date of the Law (30.04.2021).

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,
KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.