

Circular

6 October 2021

Circular No: 89

Subject: Amendments have been made on Serial No. 252 General Communique on Income Tax determining the refund principles of advance taxes and taxes payable through withholding.

Amendments have been made on Serial No. 252 General Communique on Income Tax determining the cash and on account refund procedures and principles through Serial No. 315 Communique published on Official Gazette dated October 6, 2021.

- Statements regarding to make cash or on account refund requests with standard petitions attached to Serial No. 429 Communique on TPL instead of refund petition (Annex-2) included in Serial No. 252 Communique on Income Tax.

- Cash refund section of Serial No.252 Communique completely with the Serial No.315 Communique. Amount limitations included in the related section have also been increased.

In this framework; in summary, 10,000 TRY of limit in cash refund requests which shall be fulfilled without requiring any inspection reports and guarantees are increased to 50,000 TRY. The limit of taxes to be refunded based of full certification report to be issued by sworn-in certified public accountant signed a full certification agreement with the taxpayers from has been increased to 500,000 TRY from 100.000 TRY.

Serial No. 315 Communique included in our Circular has entered into force on the publication date.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.