

Circular

18 October 2021

Circular No: 92

Subject: Rates of time spent out of zones and center for R&D/design centers and technology development zones have been increased to 50% until 31.12.2022.

The rate of time spent by the personnel working in R&D/design centers and technology development zones, determined as 20% by Law No. 7263, has been increased to 50% to be applicable until 31.12.2022 with the President Decree No. 4625 published in the Official Gazette dated October 17, 2021. The Decree has entered into force on October 17, 2021.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.