

Circular

9 December 2021

Circular No: 106

Subject: The President determined the rate of increase used in the calculation of 2022 motor vehicle tax amounts as 25%.

Revaluation rate with respect to 2021 was announced as 36,20%. With the Presidency Decree numbered 4892 published in the Official Gazette dated 9 December 2021, the increase rate to be used in the calculation of 2022 motor vehicle tax amounts has been determined as 25%.

This Decree shall enter into force on January 1, 2022.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.